

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	773	372
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,803	2,967
6	Others		
	Advance to Employees against expenses	25	21
	Advance to Others	175	309
	Surplus in Gratuity fund	16	1
	Surplus in Leave encashment fund	-	-
	TOTAL (A)	3,793	3,671
	OTHER ASSETS		
1	Income accrued on investments	10,519	8,447
2	Outstanding Premiums	78,579	75,916
	Less : Provisions for doubtful	-	-
3	Agents' Balances	138	45
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	30,857	25,036
	Less : Provisions for doubtful	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	1,172	647
8	Interest on Unclaimed amount pertaining to Policyholders	254	195
9	Others		
	Deposits for Office Premises	559	563
	Other Deposits	3,127	1,851
	Receivable from Terrorism Pool	5,647	4,470
	Receivable from Nuclear Pool	623	486
	Receivable from Marine Cargo Excluded Territories Pool	4	-
	GST unutilized credit	15,340	8,642
	Contracts for Sales - Investment	1,477	24
	Unsettled Investment Receivables	4,221	-
	Less: Provision for diminution in value of investments	(4,221)	-
	Other Receivables	228	29
	TOTAL (B)	1,48,525	1,26,351
	TOTAL (A+B)	1,52,318	1,30,021

Note: Previous year figures are regrouped & reclassified wherever necessary.